

# planned giving

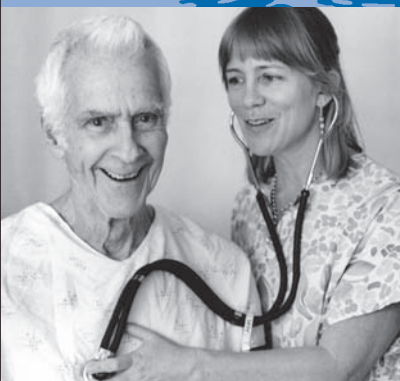


Estate Bequests

Retirement Plans &  
Life Insurance Gifts

Charitable Remainder  
Trusts

Charitable Gift Annuities



MARTHA'S VINEYARD HOSPITAL



## PLANNED GIVING

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**F**OR OVER 80 YEARS, Martha's Vineyard Hospital has been defined by its mission of providing outstanding care to all residents of the Vineyard – even those who cannot afford to pay for treatment.

The original cottage Hospital begun in 1922, has undergone enormous changes – initially serving a rural community of 4,500 in winter and 25,000 in summer. Today, Martha's Vineyard Hospital delivers care to a growing year-round patient population of over 15,000, and during the summer to a resort community of over 75,000. The mission of the Hospital however remains unchanged – to deliver exceptional medicine to every patient in need. Without a doubt, Martha's Vineyard Hospital's mission has been nurtured through the years by the ongoing philanthropic spirit and generosity from a number of committed donors.

Donors who choose to make a planned gift – either in the form of a life income gift or by designating MVH as a beneficiary of their estate plan, retirement account, or life insurance policy provide invaluable support. We are pleased to establish *The Prudence Look Society* to honor the generosity of those individuals who support the mission of MVH through planned gifts. A planned gift builds a foundation of hope for MVH patients – those who come to the hospital in search of exemplary care today, and those who will come in the future.

*“I hope that Martha's Vineyard Hospital will find other donors, like me, who will be inspired by the many planned giving opportunities available to us all...”*

– Donor and Trustee Don Davis  
*Former Chairman, Stanley Works*



## PARTNER WITH MVH TO REACH YOUR PHILANTHROPIC GOALS

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What are your philanthropic and financial goals for the future? What legacy do you wish to leave? The MVH Development Office serves as a resource to help you support the Hospital's mission of outstanding patient care in whatever way is most personal and meaningful to you. Development staff are readily available to assist you in achieving your philanthropic, estate planning and tax planning objectives.

### LEGACY GIFTS

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Donors who wish to support MVH while preserving their lifetime assets and reducing federal estate taxes may want to consider naming MVH as a beneficiary of their will or trust, retirement plan or life insurance policy.

**ESTATE GIFTS** enable assets to be distributed in the amounts or proportions designated by the donor. Many assets – including cash, securities, real estate and tangible personal property – may be transferred to MVH through a donor's estate.

Estate gifts can be made as a Specific Bequest, in which MVH receives a specific dollar amount, or as a Residual Bequest, in which MVH receives all or a stated percentage of an estate after distribution of other specific bequests, and after the payment of debts, taxes and expenses.

**RETIREMENT PLAN ASSETS** from qualified plans, such as 401(k), 403(b), IRA, Keogh or pension plans, are another way for donors to help the Hospital while receiving significant tax savings. Retirement plan assets are often subject to extremely high estate taxes, and the income – when received by an individual beneficiary – is fully taxable. Making a charitable gift may be a far better use of these assets.

Donating **LIFE INSURANCE** can be an attractive option, as it allows a donor to make a gift to MVH by naming the Hospital as the owner and beneficiary of a life insurance policy. The donor receives a charitable income tax deduction,



based upon the lesser of the policy's fair market value or the net premiums paid. Donors may also wish to make gifts of paid-up policies, resulting in a charitable income tax deduction for the policy's cash surrender value.

## LIFE INCOME GIFTS

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A donor may choose to make a gift to MVH and receive immediate financial benefits, including a lifetime stream of income and a charitable income tax deduction. Life income gifts may be made as unrestricted donations, in order to provide vital support to the Hospital's areas of greatest need or may be designated to benefit a particular department or program at MVH.

A **CHARITABLE GIFT ANNUITY** may be the answer for donors wishing to supplement their income with fixed annual payments. Charitable gift annuities act as solid investments in the Hospital's future, and can help to form a valuable part of MVH's long-term support. Annuity rates increase with the age of the income beneficiary.

A **CHARITABLE REMAINDER TRUST** is a personal management plan that provides a variable or fixed lifetime income, as well as a charitable income tax deduction, for the donor. There are two basic types of charitable remainder trusts: the unitrust and the annuity trust.

- The **CHARITABLE REMAINDER UNITRUST** creates a hedge against inflation over the long term, by paying the donor a predetermined percentage of the fair market value of the trust's assets as revaluated annually.
- The **CHARITABLE REMAINDER ANNUITY TRUST** is best for donors who seek a regular, fixed income, and prefer to have the satisfaction of knowing the exact amount of payment in advance.

### LIFE INCOME GIFT BENEFITS:

- A lifetime stream of income for the donor, and possibly for a second beneficiary
- A charitable income tax deduction
- Relief or reduction of capital gains taxes on gifts of long-term appreciated securities
- A reduction in federal estate taxes



## MARTHA'S VINEYARD HOSPITAL CHARITABLE GIFT ANNUITIES

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Establishing a charitable gift annuity at Martha's Vineyard Hospital may be the perfect way for you to make a generous gift to support the Hospital and increase your annual income. Benefits include:

- Stream of Income for Life
- Fixed, Secure Payment Rate
- Higher Rates for Older Donors
- Charitable Income Tax Deduction
- Satisfaction of Benefiting MVH
- Membership in the MVH Prudence Look Society

For current rates please call the Development Office:

508 693-4645

or visit:

[www.mvhospital.com/giving](http://www.mvhospital.com/giving)



MARTHA'S  
VINEYARD  
HOSPITAL

JOIN US IN OUR ONGOING  
QUEST TO DELIVER  
HEALTHCARE EXCELLENCE

To learn more please contact the Development Office:

P.O. Box 1477, Oak Bluffs, MA 02557

Phone: 508 693-4645

E-mail: [rvanderhoop@mvhospital.org](mailto:rvanderhoop@mvhospital.org)

Website: [www.mvhospital.com/giving](http://www.mvhospital.com/giving)



# THE PRUDENCE LOOK SOCIETY

AUXILIARY  
FOUNDING  
MEMBERS  
CIRCA 1922

*Standing, Left to Right:*

Katherine Weed  
Hazel Cahoon Flanders  
Bernice Mayhew Humphries  
Prudence Look, *President*  
Lillian Davis Manter  
Janet McQuarry Swift  
Aleta Flanders Bezanson  
Mildred Athearn Corcoran

*Seated, Left to Right:*

Dorothy Jenney MacIntyre  
Evelyn Furness  
Mary Campbell Gale  
Lillian Alley Magnuson  
Madeleine Norton  
Goldie Norton  
Alice Allen Weeks  
Rachel Magnuson

**I**N MEMORY of Prudence Look as one of the founders of Martha's Vineyard Hospital and the first president of the Hospital's Women's Auxiliary, we are pleased to establish *The Prudence Look Society* to honor the generosity of individuals who support the mission of MVH through planned gifts.

In 1920, moved by the tales of the medical care received by a young soldier returning to his Island home from the war in France, Prudence Reed Look asked, "Why should not the Island have a hospital?" Wasting no time in answering her own question, on April 2, 1921, nine fellow Islanders voted to incorporate Martha's Vineyard Hospital. Originally located in the Hiram Daggett home in Eastville, the first hospital was opened June 10, 1922. Three hundred people came to the reception ceremony, but for two days no patients turned up. On day three the Hospital journal read, "Somebody dropped in for surgery – nameless, but successful."

Members of *The Prudence Look Society* receive special benefits, including:

- Recognition in the MV Hospital Annual Report and a copy of the Report mailed directly to you
- An invitation to the annual President's Breakfast
- The satisfaction of helping future generations of patients and caregivers



1922 MARTHA'S VINEYARD HOSPITAL  
WOMEN'S AUXILIARY